

MINUTES OF THE MEETING OF DIRECTORS OF DEVELOPMENT AUCKLAND LIMITED (PANUKU DEVELOPMENT AUCKLAND), HELD AT LEVEL 2, PIER 21 BUILDING, 11 WESTHAVEN DRIVE, AUCKLAND ON WEDNESDAY 25 NOVEMBER 2015 COMMENCING AT 9.30 A.M.

ATTENDING		<p>Board: Sir John Wells (Chair), R H Aitken, M A Blackburn, E W Davies, R I Leggat, Dr S C Macken and C M Udale</p> <p>Executive: J Dalzell (Interim Chief Executive), R G J Aitken (Director Capital Partnerships), C Gosbee (Director Corporate Services), R Marler (Director Placemaking), D Rankin (Director Strategy and Engagement), A Young (Director Development), I Wheeler (Director Portfolio Management), A Cutler (Manager Governance Relationships), R Whitburn (Governance Advisor), D Gurney (Board Secretary) and P Attwood (Health and Safety Advisor).</p> <p>Public: No members of the public were present.</p>
APOLOGIES		<p>Apologies were received from Board Members E W Davies, P F Majurey, and M E Pohio.</p>
DIRECTORS' STATEMENT RELATING TO CONFLICTS OF INTEREST	1/03/15	<p>Directors reviewed the Register of Interests. C M Udale added his role as a Director of Fleming Urban Limited, which may have an involvement in projects in Onehunga and Wairaka Land Company (Unitec subsidiary company). M A Blackburn also declared an interest as a Director of Wairaka Land Company and RDNS Group Limited (Australia).</p> <p>R H Aitken noted a potential perceived conflict of interest given Beca's work on the Curran Street Bridge.</p> <p>Sir John Wells noted that, as Chair of the World Masters Games, there may be a potential perceived conflict of interest with issues dealing with Queens Wharf. He also noted that Bancorp is mentioned as a financier for the Housing for Older Persons potential partner.</p>
MINUTES OF PREVIOUS MEETING	2/03/15	<p>It was RESOLVED THAT the Minutes of the Meeting held on 28 October 2015 be confirmed as a correct record.</p> <p style="text-align: center;"><i>Moved R I Leggat; seconded R H Aitken; CARRIED.</i></p> <p>There were no matters arising.</p>
CHIEF EXECUTIVE'S REPORT	3/03/15	<p>The Interim Chief Executive spoke to his report. Key items included:</p> <ul style="list-style-type: none"> • Health and Safety – the monthly summary had been circulated which includes incident data. The recommended Working Group comprising three Directors, the Senior Leadership Team and the Health and Safety Advisor is being established and appropriate training for the Board and Executive Leadership Team is being arranged. • Selection of priority locations – two initial locations are favoured, being Manukau and Onehunga, and these will be taken to Council and appropriate delegations obtained. • Orakei Point development – update; • Auckland Development Committee acceptance of reports on Three Kings and Hobsonville; • Mobil litigation. <p>The Chief Executive's Report was received.</p>
PROCEDURAL MOTION TO EXCLUDE THE PUBLIC	4/03/15	<p>It was RESOLVED THAT, pursuant to the provisions of Section 48(1)(a) of the Local Government Official Information & Meetings Act 1987, the public be excluded from the Meeting for the following proceedings; the subject matter, the reasons and specific grounds for exclusions being set out below:</p>

		General subject of matters to be considered	Grounds under Section 48(1) for considering in private
		Governance; Committee report	Commercially sensitive issues
		Finance and Risk	Commercially sensitive issues
		Management and operations	Commercially sensitive issues
		<i>Moved by Sir John Wells, seconded by R I Leggat; CARRIED.</i>	
		The public meeting closed at 9.45 a.m.	

READ AND CONFIRMED

_____ **Chairman**

_____ **Date**